



# CREATIVE EYE LIMITED

12<sup>th</sup> November, 2022

**The DCS - CRD**

Bombay Stock Exchange Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400 001

**The DCS - CRD**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No - C Block, G Block,  
Bandra Kurla Complex,  
Mumbai 400 051

**Sub: Outcome of Board Meeting held Today i.e. 12<sup>th</sup> November, 2022.**

**Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their Meeting held today i.e. Saturday, 12<sup>th</sup> November, 2022 commence at 11.30 a.m. and concluded at 3.45 p.m inter-alia considered and approved the following matters namely.

- 1 Approved Standalone Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Statement of Assets and Liabilities and cash flow statement.
- 2 Limited review report issued by the Statutory Auditors of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022.
3. Mr. Vipin L Thakur (Non Executive Director) inducted as a Chairman of Audit Committee in place of Mrs. Matty Vishal Dutt.

Pursuant to the above changes, the Board of Directors have reconstituted the Audit committee as Follows.

**Audit Committee**

Mr. Vipin L Thakur	Chairman	Non-Executive Independent Director
Mrs. Matty Vishal Dutt	Member	Non-Executive Independent Director
Mrs Sarita Gopal Soni	Member	Non-Executive Independent Director
Mr. Sunil Gupta	Member	Executive Director, C.F.O & C.O.O



## CREATIVE EYE LIMITED

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,  
For Creative Eye Limited

Khushbu Shah  
Company Secretary & Compliance Officer

Encl: As above



# CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail- contact@creativeeye.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2022

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	18.50	-	67.30	18.50	263.91	307.91
2	Other Income	22.23	118.38	75.83	140.61	92.71	129.13
3	Total Revenue (1+2)	40.73	118.38	143.13	159.11	356.62	437.04
4	Expenses						
	a) Cost of production/materials consumed	1.86	1.49	5.16	3.35	45.75	48.69
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	0.00	0.00	0.00	0.00	118.21	118.21
	d) Employee benefits expense	38.15	37.55	37.45	75.70	75.36	164.82
	e) Finance costs	16.44	14.23	19.97	30.68	32.98	62.92
	f) Depreciation and amortization expense	2.10	1.99	2.29	4.09	4.55	9.08
	g) Other Expenses	37.67	36.62	31.32	74.28	70.50	123.30
	Total Expenses	96.22	91.88	96.19	188.10	347.35	527.02
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(55.49)	26.50	46.94	(28.99)	9.27	(89.98)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(55.49)	26.50	46.94	(28.99)	9.27	(89.98)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	(55.49)	26.50	46.94	(28.99)	9.27	(89.98)
10	Tax Expenses :						
	Current tax	0.00	0.00	4.25	0.00	4.25	4.25
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax adjustment of MAT	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) After tax for the period (9-10)	(55.49)	26.50	42.69	(28.99)	5.02	(94.23)
12	Other Comprehensive Income (OCI)	6.92	(0.48)	12.55	6.44	21.63	16.44
13	Total Comprehensive Income for the period (11+12)	(48.57)	26.02	55.24	(22.55)	26.65	(77.79)
14	Paid-up Equity Share Capital	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91
15	Other Equity						1,299.91
16	Earning Per Share- (₹ 5/- each)						
	i) Basic :	(0.28)	0.13	0.21	(0.14)	0.03	(0.47)
	ii) Diluted:	(0.28)	0.13	0.21	(0.14)	0.03	(0.47)

### Notes:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2022 and a limited review has been carried out by the statutory auditors of the company.
- The Company operates in a single business segment namely " T.V. Content Production".
- The figures have been rounded off / re-arranged / re-stated wherever necessary.

## Statement of Assets and Liabilities

(₹ IN LACS)

Sr. No.	Particulars	As at 30th September 2022	As at 31st March 2022
		Un-Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, plant and equipment	113.56	117.11
	(b) Investment property	-	-
	(c) Financial assets	-	-
	Investment	115.28	108.84
	(d) Other non current assets	415.04	465.19
	Sub-total - Non-current assets	643.88	691.14
2	Current assets		
	(a) Inventories	1,277.88	1,277.88
	(b) Financial assets		
	Trade Receivables	9.67	9.68
	Cash and cash equivalents	7.03	6.79
	Bank balances and other than cash and cash equivalents	1,134.85	1,182.10
	Loans	8.24	8.24
	Others financial assets	39.20	20.19
	(c) Other current assets	24.29	16.18
	Sub-total - current assets	2,501.16	2,521.06
	<b>TOTAL - ASSETS</b>	<b>3,145.04</b>	<b>3,212.20</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity share capital	1,002.91	1,002.91
	(b) Other equity	1,277.36	1,299.91
	Sub-total - Equity	2,280.27	2,302.82
2	Liabilities		
	Non-current liabilities		
	(a) Provisions	48.45	40.17
	Sub-total - Non-current liabilities	48.45	40.17
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings	629.79	638.93
	Trade payables		
	(a) Micro and Small Medium Enterprises		
	(b) Others	151.80	189.14
	Other financial liabilities	-	-
	(b) Other current liabilities	34.73	28.61
	(c) Provisions	-	12.53
	Sub-total - Current liabilities	816.32	869.21
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,145.04</b>	<b>3,212.20</b>

For CREATIVE EYE LIMITED


  
(DHEERAJ KUMAR)  
Chairman & Managing Director  
DIN: 00018094

Dated : 12.11.2022  
Place : Mumbai



# CREATIVE EYE LIMITED

CIN : L99999MH1986PLC125721

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

PARTICULARS	Unaudited	Audited	Unaudited
	SEPTEMBER 30, 2022	March 31, 2022	SEPTEMBER 30, 2021
<b>A- Cash Flow From Operating Activities</b>			
Net Profit/(Loss) Before Tax	(2,899,375)	(8,998,397)	926,941
Adjustments for:-			
Depreciation	409,298	908,218	455,353
Interest & Dividend Received	(3,251,661)	(6,361,940)	(3,315,211)
Expected Credit Loss on Financial Assets reversed	(10,000,000)	-	-
Profit from Sales of Flat	-	(3,040,299)	-
Profit from Sales of Car	(194,916)	-	-
Interest Expense	2,947,166	6,291,752	3,157,015
Sundry balances write off/ back	-	(3,510,239)	-
<b>Change in operating assets and liabilities:</b>			
Decrease (Increase) in Inventories	-	11,820,620	11,820,620
Decrease (Increase) in Trade Receivable	1,300	(1,300)	-
Decrease (Increase) in Current Financial Assets - Loans	-	500,000	500,000
Decrease (Increase) in Other Current Assets	(1,901,258)	34,701,720	(2,077,593)
Decrease (Increase) in Current Financial Assets- Others	(811,499)	210,959	633,379
Decrease (Increase) in Non Current Financial Assets- Others	-	(33,763,234)	-
Increase ( decrease) in Trade Payables	(3,733,764)	(14,540,945)	(10,973,198)
Increase ( decrease) in Current Other Financial Liabilities	-	-	-
Increase ( decrease) in Other Current Liabilities	611,924	(3,207,352)	(4,478,916)
Increase ( decrease) in Long Term Provision	827,882	(53,376)	-
Increase ( decrease) in Short Term Provision	(1,252,774)	156,097	259,381
<b>Cash generated from operations</b>	<b>(19,247,678)</b>	<b>(18,887,716)</b>	<b>(3,092,229)</b>
Income Tax - Received (Paid)	5,015,556	(2,583,335)	(2,263,554)
<b>Net Cash generated by/ (used in) operating activities - (A)</b>	<b>(14,232,122)</b>	<b>(21,471,051)</b>	<b>(5,355,783)</b>
<b>B- Cash Flow From Investing Activities</b>			
(Purchase)\Sale of Fixed Assets	(54,253)	459,701	459,701
Remeasurement of defined employee benefit plans	-	201,336	-
Sale of Fixed Assets	194,916	3,040,299	-
Expected Credit Loss on Financial Assets reversed	10,000,000	-	-
Interest & Dividend Received	3,251,661	6,361,940	3,315,211
<b>Net Cash generated by investing activities - (B)</b>	<b>13,392,324</b>	<b>10,063,276</b>	<b>3,774,912</b>
<b>C- Cash Flow From Financing Activities</b>			
Proceeds from/(Repayment to) Loan Fund	(913,512)	12,899,800	4,379,867
Interest Expense	(2,947,166)	(6,291,752)	(3,157,015)
<b>Net Cash provided by financing activities - (C)</b>	<b>(3,860,678)</b>	<b>6,608,048</b>	<b>1,222,852</b>
<b>Net Increase in Cash and cash Equivalents (A+B+C)</b>	<b>(4,700,476)</b>	<b>(4,799,727)</b>	<b>(358,019)</b>
Add: op. Balance of cash and cash Equivalents	118,889,013	123,688,740	123,688,740
<b>Closing Cash and cash Equivalents</b>	<b>114,188,538</b>	<b>118,889,013</b>	<b>123,330,721</b>

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)  
Chairman & Managing Director  
DIN: 00018094

Dated : 12th November 2022  
Place : Mumbai

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Creative Eye Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Creative Eye Limited (the "Company") for the quarter and six months ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGS & Co. LLP.**

Chartered Accountants  
Firm Registration No. : 119850W

  
**Ganesh Toshniwal**

Partner  
Membership No. 046669  
Mumbai

November 12, 2022

UDIN: 22046669BCXOTR1165

